



BEARFACTS 1994 – 2004

Pickens , Georgia [13227]

Pickens is one of 159 counties in Georgia. It is part of the [Atlanta-Sandy Springs-Marietta, GA \(MSA\)](#). Its 2004 population of 27,506 ranked 58th in the state.

PER CAPITA PERSONAL INCOME

In 2004 Pickens had a per capita personal income (PCPI) of \$29,775. This PCPI ranked 14th in the state and was 100 percent of the state average, \$29,688, and 90 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 8.7 percent from 2003. The 2003-2004 state change was 3.5 percent and the national change was 5.1 percent. In 1994 the PCPI of Pickens was \$19,694 and ranked 19th in the state. The 1994-2004 average annual growth rate of PCPI was 4.2 percent. The average annual growth rate for the state was 3.7 percent and for the nation was 4.1 percent.

TOTAL PERSONAL INCOME

In 2004 Pickens had a total personal income (TPI) of \$819,002*. This TPI ranked 53rd in the state and accounted for 0.3 percent of the state total. In 1994 the TPI of Pickens was \$324,689* and ranked 74th in the state. The 2004 TPI reflected an increase of 12.0 percent from 2003. The 2003-2004 state change was 5.6 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 9.7 percent. The average annual growth rate for the state was 6.0 percent and for the nation was 5.2 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Pickens. In 2004 net earnings accounted for 64.4 percent of TPI (compared with 66.8 in 1994); dividends, interest, and rent were 19.8 percent (compared with 17.4 in 1994); and personal current transfer receipts were 15.8 percent (compared with 15.7 in 1994). From 2003 to 2004 net earnings increased 9.8 percent; dividends, interest, and rent increased 21.1 percent; and personal current transfer receipts increased 10.9 percent. From 1994 to 2004 net earnings increased on average 9.3 percent each year; dividends, interest, and rent increased on average 11.1 percent; and personal current transfer receipts increased on average 9.8 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Pickens increased from \$279,753* in 2003 to \$311,113* in 2004, an increase of 11.2 percent. The 2003-2004 state change was 6.1 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$146,396* to the 2004 estimate was 7.8 percent. The average annual growth rate for the state was 6.2 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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